

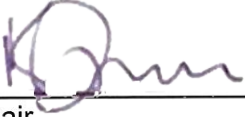
Schedule “A”
INTELLECTUAL PROPERTY ONTARIO

By-Law No. 2
Borrowing

1. Borrowing. The Corporation may, from time to time:
 - (a) subject to compliance with section 28 of the *Financial Administration Act*, R.S.O. 1990, c. F.12, as amended from time to time, (the “FAA”) borrow money upon the credit of the Corporation by way of bank overdraft or agreements to pay interest on overdue amounts outstanding from time to time on such terms as may be agreed to and executed on behalf of the Corporation and provided that the aggregate amount so borrowed does not exceed \$50,000 at any time;
 - (b) subject to compliance with section 28 of the FAA, borrow money upon the credit of the Corporation by way of credit cards with an aggregate credit limit of up to \$300,000 for all such cards;
 - (c) subject to compliance with Section 28 of the FAA, give a guarantee on behalf of the Corporation to secure performance on behalf of any present or future indebtedness, liability or obligation of any person; and
 - (d) charge, hypothecate, pledge or otherwise create a security interest in all or any currently owned or subsequently acquired personal property of the Corporation, including without limitation, book debts, rights, powers, franchises and undertakings, to secure any present or future indebtedness, liabilities or other obligations of the Corporation as may be required by a bank or a credit card issuer.
2. Ontario Financing Authority. The Ontario Financing Authority shall coordinate and arrange the borrowing under Sections 1(a) and 1(b) of this By-Law unless the Minister of Finance in writing directs a person other than the Ontario Financing Authority to perform those functions.
3. Effective Date. Following approval by the Directors of this By-Law, it shall come into force on the latter of the date on which it has been approved by (i) the Minister of Colleges and Universities and (ii) the Minister of Finance.

Intellectual Property Ontario
By-Law No. 2 – Borrowing

APPROVED by the Board of Directors of Intellectual Property Ontario on
the 14th day of April, 2022



Chair



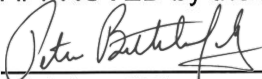
Interim Secretary

APPROVED by the Minister of Colleges and Universities this 25 day of April, 2022.



Minister of Colleges and Universities

APPROVED by the Minister of Finance this 4 day of November, 2022.



Minister of Finance